



Australian Government

Comcover

SCHEDULE ISSUED IN ACCORDANCE WITH MINISTERIAL ORDER 6.3.2 & UNDER THE FINANCIAL MANAGEMENT & ACCOUNTABILITY ACT 1997

SCHEDULE OF COVER

Period of Cover: 1 July 2011 to 30 June 2012

Name of Fund Member: National Gallery of Australia

Membership Number: CC100194

You are covered only for the classes of cover identified in this Schedule.

This Schedule of Cover is issued in conjunction with the General Terms and Conditions in the Comcover Policy. Where this Schedule differs from the General Terms and Conditions, this Schedule takes precedence to the extent of any inconsistency.

Class of Cover	Liability Limit	Excess – Each & Every Loss/Claim
<u>General Liability and Professional Indemnity</u>		
General Liability	\$100,000,000	\$5,000 Third Party Property Damage and \$2,000 Defence Costs Only
Professional Indemnity	\$100,000,000	\$2,000 Defence Costs Only
<u>Directors' & Officers' Liability</u>		
Directors' & Officers' Liability	\$100,000,000	\$2,000 Defence Costs Only
<u>Property</u>		
Property	As per Assets Schedule (See Notes)	\$10,000
Property in Transit	\$50,000,000	NIL
Fraud	\$750,000	\$10,000
<u>Business Interruption</u>		
Indemnity Period	60 Months	\$10,000
Loss of Revenue	\$40,000,000	
Additional Costs	\$22,000,000	

Class of Cover	Liability Limit	Excess – Each & Every Loss/Claim
<u>Motor Vehicles</u>		
Comprehensive	Market Value including Third Party Property Damage \$20,000,000	\$500
Third Party Property Damage Only	Cover Not Taken	
<u>Personal Accident</u>		
Personal Accident	As Per SRC Act benefits up to \$10,000,000	\$250
<u>Travel Outside Country</u>		
Baggage & Personal Effects	\$20,000	\$250
Medical Expenses & Medical Emergencies	As per SRC Act benefits up to \$10,000,000	\$250
<u>Expatriate</u>		
Expatriate	Cover Not Taken	
<u>Personal Effects and Travel Inside Country</u>		
Personal Effects	\$20,000	\$250

General Notes:**Variations to General Conditions**

Note: The following specified terms apply under this Schedule of Cover and replace the Comcover General Terms and Conditions as set out in the Comcover Policy to the extent of any inconsistency:

Territorial Limits: Worldwide

Retroactive Date(s):

General Liability	25-Mar-1999
Professional Indemnity	06-May-1999
Directors' & Officers' Liability	11-Oct-1998

Duty of Disclosure

It is a condition of cover that Members tell Comcover every matter that they know, or could reasonably be expected to know, that is relevant to Comcover's decision to offer cover. If a Member fails to comply with their duty of disclosure, Comcover may reduce its liability in respect of any claim affected by the non-disclosure.

Also, while they have cover, Members have a continuing duty to disclose relevant matters to Comcover.

This means that members must, in writing:

- give complete details of their risks when joining, and
- give advance notice of any significant additions or changes to their risk after they have joined, and
- tell Comcover immediately of any event that might lead to a claim.

Members should, as soon as possible, notify Comcover of any risks including any new functions or programs for which they have been given responsibility, or any new items of property they have acquired.

Duty to Act in Good Faith

The Fund Member must act in utmost good faith towards Comcover and the Comcover Member Services in respect of any matter arising under or in relation to this Schedule of Cover.

Comcover acknowledges that it will also act in utmost good faith towards the Fund Member.

Comcover Contact Numbers

To report claims or incidents which may give rise to a claim, and for advice on all claims, contact the Claims Department on 1800 651 540 (24 hours) or email claims@comcover.com.au

For advice on current insurance requirements or any new covers required, contact your Account Manager on 1800 651 540 or email comcover@comcover.com.au. After hours contact 1800 651 540.

Notes attaching to and forming part of the Comcover Policy 2011/2012 in the name of:

Name of Fund Member: National Gallery of Australia

Membership Number: CC100194

It is hereby noted and agreed that the above mentioned policy is amended as follows:

2.7 – Property

Property

Effective 01-Jul-2008 In respect of all works of art/exhibitions on loan.

The excess shall be \$1,000.

The Lender shall have the right to purchase from Comcover, property of the Lender that is recovered, for a fair market value at the time of recovery.

Damaged property of the Lender, for which a total loss has been paid, may be repurchased by the Lender at the then fair market value of the damaged property.

Comcover agrees to notify the Fund Member/Lender of it's right to purchase damaged or recovered Property and the Lender shall have sixty days from the date of notice to exercise the repurchase right. The Insured in exercising this right, shall furnish Comcover with copies of the proof of loss, police Report and claim draft involving such property.

2.11 – Travel Outside Country

Baggage and Personal Effects

Effective 01-Jul-2008 Cover for Money is increased to \$2,500.

In all other respects the policy remains unaltered.